

BULGARIAN ATOMIC FORUM

Non-profit Association

S T A T U T E S

**Adopted at a Constituent Assembly, held in Sofia on June 14th, 2001,
Amended and supplemented
by Resolution of the General Assembly of the Members of the Association,
held in Sofia on February 12th, 2009,
by Resolution of the General Assembly of the Members of the Association,
held in Sofia on February 9th, 2012 and
by Resolution of the General Assembly of the Members of the Association,
held in Sofia on February 16th, 2017.**

BULGARIAN ATOMIC FORUM – S T A T U T E S

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Section I
GENERAL PRINCIPLES

I.1. Statutes

Art.1. The BULGARIAN ATOMIC FORUM Association is a legal person, separate from its members, incorporated under the provisions of the Law for Non-profit Legal Persons, the Statutes and the Resolution of the Constituent Assembly.

I.2. Name

Art. 2. (1) The name of the Association is **BULGARIAN ATOMIC FORUM (BAF)** – hereinafter in this Statutes „**the Association**“, which in international contacts will be written in English as follows: **Bulgarian Atomic Forum (BAF)**.

(2) The name of the Association, together with an indication of the seat, address, court of registration, the number of court registration and BULSTAT, must be mentioned in the correspondence documents of the Association.

(3) The Association has a seal on which is the full name of the Association and emblem proposed and approved by the Management Board.

I.3. Seat and Headquarters Address

Art. 3. (Am. GA – 16.02.2017) The Association seat and headquarters address are:
1618 Sofia, Vitosha District, 10, Vihren Street.

I.4. Term

Art. 4. The Association is not limited by a term or any other termination condition.

I.5. Identification of the Activity

Art.5. The Association operates in the public interest expressed in explaining and promoting the benefits of nuclear energy as a safe, economical and environmentally friendly

source of electricity, lobbying for equal treatment of all sources for electricity generation, and promoting as well the capabilities of the Bulgarian nuclear power engineering and industry.

I.6. Main Objectives of the Association

Art. 6. Main objectives of the Association are:

- (1). To organize and coordinate meetings and discussions between organizations working in the field of nuclear energy in Bulgaria, thus coordinating their approach to issues of common interest.
- (2). To work towards maintaining and improving public opinion and understanding of nuclear energy.
- (3). To establish a national center for activities in the field of energy, acting as a conduit for information inquiries, clarifications and opinions expression.
- (4). To represent the interests of the Bulgarian nuclear industry in all matters, which may arise or are connected to it, before any local or international bodies and organizations, including the European Atomic Forum (FORATOM);
- (5). To summarize the forecasts in the development of the international nuclear industry and to develop information for the needs of the Association members.
- (6). To consult its members on all matters relevant to nuclear and to present their position before the Bulgarian state authorities;
- (7). To coordinate and support the participation of Bulgarian specialists at international conferences and exhibitions related to nuclear industry, to help the Association members to demonstrate their abilities at the home market and abroad;
- (8) To coordinate attitudes towards nuclear energy and nuclear industry in the Bulgarian and European legislation and the development trends of the negotiations on enlargement of the European Union on issues concerning the future of nuclear energy in the Republic of Bulgaria.
- (9) To promote the achievements and the development of the Bulgarian nuclear industry at home and abroad and to stimulate the development of safe nuclear energy.

I.7. Means for Achieving the Association Objectives

Art. 7. The means by which the Association will achieve its objectives are:

1. Membership fees
2. Property contributions
3. Donations and sponsorship
4. Additional economic activity related to the main activity scope

Section II
MEMBERSHIP

II.1 Membership Rights and Obligations

Art. 8.(1). (Am. GA – 16.02.2017) Membership in the Association is voluntary. The Association has full and honorary members, whose status, rights and obligations are specified in this Statutes.

(2). (Am. GA – 16.02.2017) A Full Member of the Association can be any legal entity that shares the objectives of the Association and the means to achieve them, performs the Association Statutes and regularly pays his membership fees and other property contributions. A natural person may be a Full Member of the Association only in the cases expressly provided for in these Statutes.

(3). (Am. GA – 09.02.2012) (Am. GA – 16.02.2017)

A Honorary Member can be any capable natural person, who shares the objectives of the Association and the means to achieve them, performs the Association Statutes and who is recommended by a Full Member of the Association. The Association Honorary Members are admitted and excluded by a decision of the Management Board, they do not pay membership fees and do not have the right to vote in the General Assembly.

Art. 9. (Am. GA – 16.02.2017) (1). Each Full Member of the Association has the right:

1. To participate in the General Assembly of the Association;
2. To be elected in the Association management bodies;
3. To participate in the Association activity;
4. To supervise the work of the Association and the management bodies;
5. To be informed about the Association activity;
6. To use the property of the Association and the results of its activity.

(2). (new it. GA– 16.02.2017) The honorary members have the rights under it. 3-6 of the previous paragraph.

Art. 10. (1). (Am. GA – 16.02.2017) Each Member of the Association:

1. Shall comply with the Statutes of the Association and the decisions of the General Assembly.
2. Shall work towards the achievement of the Association objectives;

3. Shall work on raising the prestige of the Association.

(2). (new it.GA– 16.02.2017)

Each Full Member of the Association is obliged to import his membership fees by 30.04.of the current year and to submit the due property contributions within the time limit set by the General Assembly;

Art. 11. Membership rights and obligations are non-transferable and do not pass on to other persons in case of death or termination of membership. The exercise of membership rights may be granted to another person by authorization with a power of attorney with a notary certification of the signature.

II.2 Acquisition of Membership

Art. 12. (Am. GA – 16.02.2017) Members of the Association are accepted by the Management Board. The admission of new Full Members of The Association is provided on the grounds of a written request (free text) to the Chairman of the Management Board. The election of new Honorary Members of the Association is based on a written recommendation from a Full Member of the Association and the written consent of the proposed candidate. The relevant application or recommendation shall be considered at the first following meeting of the Management Board. Acceptance of Members is by open vote ballot and simple majority. Within one month, after a decision has been taken by the Management Board on the application/recommendation, the candidate shall be notified in writing of the outcome.

II.3 Cessation of Membership

Art. 13. (1) (Am. GA – 16.02.2017) Membership in the Association is terminated in the following cases:

1. With a unilateral statement to the Association;
2. With death or placement under full judicial disability;
3. With excluding;
4. With the termination of the legal entity - Member of the Association;
5. When dropping out.

(2) (new item GA– 16.02.2017) Membership is terminated by a decision of the Association's Management Board, with the exception of an Association Full Member membership termination under it. 3 or 5 of the preceding paragraph, which termination is made by decision of the General Assembly of the Association on a proposal submitted by the Management Board.

(3) (Am. GA – 16.02.2017) Cancellation of membership occurs when there is non-payment of membership fees due by the end of the calendar year or systematic non-participation in the activities of the Association. Dropping out is found by the Management Board on documents and in order determined by the operating rules of the Management Board.

(4) (new item GA– 16.02.2017) A Member of the Association may be excluded in the event of:

1. A gross or systematic violation of the Association Statutes or a decision of the General Assembly;
2. An action or omission on his/her part, that has endangered the reputation of the Association, or has created serious difficulties in its functioning;
3. Acts committed by him/her, that harm his good reputation in the business or profession;
4. Spread of false or discrediting information about the Association or its organs or leakage out of confidential information;
5. Use of his/her membership in the Association or its governing bodies for privileges incompatible with the Statutes of the Association;

(5) (Am. GA – 16.02.2017) Upon termination of membership, the Association shall not owe the return of the property contributions made. A Member who has ceased to be a Member of the Association is obliged to make the overdue property contributions for the period of membership.

Section III PROPERTY

III.1. Property

Art. 14. The property of the Association consists of the ownership and other real rights in fixed and working assets, receivables and other rights depending on the normative acts in force.

III.2. Sources of Funds of the Association

Art. 15. (1). The Association sources of funds are property contributions of Members, membership fees, business activity provided for in this Statutes, donations from individuals and legal entities, sponsorship.

(2). Property contributions are determined by type and size by the General Assembly, which it mentions in its decision, with the manner for their submission as well.

(3). (Am. GA – 16.02.2017) Full Members of the Association are required to pay membership fees.

(4). (Am. GA – 16.02.2017) The principles, the debt and the amount of the membership fee are determined by a decision of the Association's Management Board. By decision, the Management Board may exempt from paying Members of the Association who are higher-schools, non-profit legal entities and others.

(5). (Am. GA – 16.02.2017) The new members accepted by the Management Board owe membership fees for the whole calendar year when they were accepted for membership until 30.06, and members admitted after that date owe membership fees at a rate proportional to the time they are Members of Bulatom in the calendar year of their adoption.

(6). (Am. GA – 16.02.2017) The Association in the face of the Management Board may receive donations from individuals and legal entities and conclude sponsorship contracts.

III.3. Business activity

Art. 16. (1). The Association carries out the following additional business activities related to its main subject:

1. Publishing activity
2. Advertising, information, consultancy and programming services
3. Training

(2). The business activity is subject to the terms and conditions established by the Commerce Act, Accountancy Act and the tax laws.

(3). Funds from revenue in the realization of additional economic activity is spent on achieving the objectives set in the Association Statutes.

(4) The implementation and control on the business activity are the responsibility of the of the Association Management Board.

III.4. Losses Coverage

Art. 17. In case of losses according to the annual balance sheet the General Assembly can decide on their coverage through additional contributions from the Association Members. The decision shall be taken by a majority of 2/3 of the present Association Members.

III.5. Spending on Property

Art.17a. (New Article GA – 16.02.2017) (1) The Association may use property free of charge and carry out the activity aimed at achieving the objectives set out in these Statutes.

(2) The selection of individuals and the way of their support by the Association are determined by the Management Board depending on the purpose and financial capacity of the Association.

(3) Gratuitous expenditure of the property of the Association require a reasoned decision taken by the General Assembly by a majority of two thirds of all its Members when it is in favor of:

1. Members of the governing bodies of the Association and their spouses, their relatives in a straight line - without limitation, by collateral line - up to fourth degree or by marriage - to a second degree including;
2. Persons who have been members of the governing bodies of the Association to two years before the date of the decision;
3. Legal entities that funded the Association to three years before the date of decision;
4. Legal entities in which the persons referred to in items 1 and 2 are managers or may impose or hinder the taking of decisions;
5. Political parties, the governing and supervisory bodies of which include members of the governing and supervisory bodies of the Association.

(4) The Association may not enter into transactions with any of the following persons, unless the transactions are in the obvious benefit of the Association or have been made under publicly announced General Terms:

1. Members of the governing bodies of the Association and their spouses, their relatives in a straight line - without limitation, by collateral line - up to fourth degree or by marriage - to a second degree including;
2. Legal entities in which the persons referred to in items 1 are managers or may impose or hinder the taking of decisions.

Section IV MANAGEMENT

IV. 1. Association Bodies

Art.18. The Association bodies are the General Assembly and the Management Board.

IV. 2. General Assembly Members

Art.19. (Am. GA – 16.02.2017) All Full Members of the Association participate in the General Assembly. Honorary Members of the Association have the right to attend the General Assembly and to participate in discussions, make suggestions and ask questions and the right to a deliberative vote in decision-making.

IV. 3. Representation

Art.20. (1). (Am. GA – 16.02.2017) The Members of the Association participate in the General Assembly personally or through a representative. Members - legal entities are represented in the General Assembly by their legal representatives or explicitly authorized person.

(2). A proxy of a legal or natural person may be an individual only.

(3). Power of attorney has been explicitly issued for participation in the General Assembly of the Association and may be issued for a limited or unlimited number of meeting sessions.

(4). Proxies do not have the right to re-authorize third parties.

(5). Proxies may represent only one member of the General Assembly.

IV. 4. General Assembly Competence

Art. 21. (Am. GA – 16.02.2017) The General Assembly:

- 1 Amends the Statutes of the Association;
2. Adopts other internal acts;
3. Takes decisions on transformation or termination of the Association;
4. Excludes Full Members in the cases provided for in these Statutes;
5. Elects and dismisses the members of the Management Board;
6. Adopts the activity reports of the Management Board;
7. Approves the annual accounts after certification by a chartered accountant;
8. Appoints liquidators upon termination of the Association, except in the event of insolvency;
9. Examines appeals against decisions of the Management Board to terminate membership;
10. Decides on opening and closing of branches;
- 11 . Decides on participation in other organizations;
12. Adopts the main guidelines and programs for the Association's activities;
13. Adopts the budget of the Association;

14. Decides on the type, the amount and the terms for the payment of the property contributions;
15. Revokes decisions of the Management Board when they contradict the law and the Statutes of the Association;
16. Discharges the members of the Management Board.
17. Makes decisions to cover losses.

IV. 5. Holding a General Assembly

- Art. 22.**(1). General Assembly is held at least once a year - regular General Assembly. The first General Assembly may be held no later than two months after the establishment of the Association.
- (2). The General Assembly may be convened at any time by the Management Board - an Extraordinary General Assembly.

IV. 6. Convoking the General Assembly

- Art. 23.** (1). The General Assembly is convened by the Management Board. It may be convened at the request of one-third of the members of the Association.
- (2). (Am. GA – 16.02.2017) If, within 14 days of the request for convening a General Assembly, the Management Board does not send a written invitation to convene a General Assembly, the General Assembly shall be summoned by the court at the seat of the Association upon a written request of the Members concerned or their entrusted person.
- (3). (Am. GA – 16.02.2017) The convening is done through an invitation announced according to the statutory order. The invitation shall be placed at the announcement site in the Association headquarters building and published on the Association's website.
- (4). The invitation contains the agenda of the issues proposed for discussion, the proposals for decisions, the date, the time and the place of the General Assembly, and on whose initiative it is convened.
- (5). (Am. GA – 16.02.2017) The time from the announcement of the invitation to the opening of the General Assembly can not be less than one month.

IV. 7. Right of Information

- Art. 24.** The written materials related to the agenda of the General Assembly shall be made available to members at the headquarters of the Association at the latest by the date of

publication or sending of the invitation to convene the General Assembly. Upon request, they shall be presented to each member for free.

IV. 8. List of Attendants

Art. 25.(1). (Am. GA – 16.02.2017) A list of the Full Members present or their representatives shall be drawn up at the meeting of the General Assembly. Members and representatives authenticate their presence by signing and identify themselves. The list shall be endorsed by the Chairman and the Secretary of the General Assembly.

(2). The list referred to in the previous paragraph shall include members who have stated for their presence until the first vote after the establishment of a quorum.

IV. 9. Quorum

Art. 26. (Am. GA – 16.02.2017) The General Assembly can meet if they appeared Members representing more than half of all Full Members of the Association. In the absence of a quorum, the meeting shall be postponed for one hour later at the same place with the same agenda and shall be held regardless of the number of Members present.

IV. 10. Voting Right

Art. 27. (Am. GA – 16.02.2017) All Full Members of the General Assembly have the right to one vote. Honorary Members of the Association have the right to a deliberative vote.

IV. 11. Conflict of interests

Art. 28. (Am. GA – 16.02.2017) A Member or his/her representative may not take part in the vote:

1. To bring claims against him/her;
2. Taking action or refusing action to exercise his/her responsibility for the Association;
3. When dealing with matters relating to him/her, his/her spouse or relatives in a straight line - without limit, collateral - to the fourth degree or by marriage - to a second degree including.
4. In addressing issues pertaining to legal entities in which the Member is a manager or supervisor and may impose or impede decision-making.

IV. 12. Majority

Art. 29. (1). The decision of the General Assembly shall be adopted by a majority of those present.

(2). For decisions under Art. 21, it. 1 and it. 3 a majority of 2/3 of those present is required.

IV. 13. Decisions

Art. 30. (1). (Am. GA – 16.02.2017) The General Assembly can not take decisions affecting issues which have not been published in the invitation.

(2). (Am. GA – 16.02.2017) Decisions of the General Assembly shall enter into force immediately unless their action is postponed or if, by law, they enter into force after entry or announcement.

IV. 14. Protocol

Art.31.(1). The minutes of the General Assembly are kept in a special book. The record is kept as required by law.

(2). The minutes of the General Assembly shall be signed by the Chairman and the Secretary of the meeting and by the Vote Counters. A list of the attendants and the documents related to the convening of the General Assembly shall be attached to the minutes.

(3). Each Member present at the General Assembly has the right to request and monitor the accurate recording of the decisions in the minutes.

IV. 15. Management Board

Art. 32.(1). (Am. GA – 16.02.2017) The Association is managed by a Management Board. The Management Board shall elect a Chairman from among its members. In the cases when a member of the Management Board - a legal person is elected Chairman, in the exercise of the functions of Management Board Chairman the latter is represented by its legal representative or by an explicitly authorized natural person. The Management Board Chairman represents the Association before third parties.

(2). The members of the Management Board are elected by the General Assembly for a term of 3 years.

(3). (Am. GA – 09.02.2012) (Am. GA – 16.02.2017) The Management Board is composed of 5 members who are Full Members of the Association.

(4). (Am. GA – 16.02.2017) Full Member of the Management Board - a legal entity is represented by its legal representative or by an explicitly authorized natural person.

(5). A member of the Management Board can not be a legal person - a Member of the Association that has been declared insolvent or is in the process of being declared bankrupt.

(6). (Repealed GA– 09.02.2012; New item – 09.02.2012) The members of the Management Board may be re-elected without limitation.

(7). (Am. GA – 09.02.2012) Upon expiration of the mandate of a Management Board member, he/she shall continue to perform his/her functions until his/her re-election or the election and entry into office of a new member in his/her place, which act should take place at the first next General Assembly.

Art. 33.(1) The Management Board members or the natural persons who represent legal entities, members of the Board, shall:

1. Have a permanent residence in the country;
2. Have appropriate professional qualifications and experience;
3. Have not been sentenced to imprisonment for an intentional crime of general nature.

IV. 16. Rights and Obligations of the Management Board

Art. 34.(1). The Management Board members have equal rights and obligations regardless of the internal distribution of functions between the members and the decisions conferring the right of management on the executive members.

(2). The Management Board members are obliged to perform their duties in the interest of the Association and to keep the secrets of the Association also after they cease to be members of the Board.

(3). The Management Board shall adopt rules for its work.

(4). The Management Board shall hold regular meetings at least once every three months to discuss the status and development of the Association.

(5). Any member of the Management Board may ask the President to convene a meeting to discuss particular issues.

(6). The Management Board shall ensure the management and preservation of the Association property.

(7). The Management Board shall adopt the organizational and management structure, the procedure for appointment and dismissal of personnel, the salaries and other internal rules of the Association.

(8). (New item. GA – 16.02.2017) The Management Board shall take decisions on the principles, the payment and amount of the membership fees;

- (9). (Am. GA – 16.02.2017) The Management Board shall decide on the acquisition, expropriation and burdening of immovable property and the establishment of real rights over them, as well as their letting for more than one year.
- (10). (Am. GA – 16.02.2017) The Management Board shall determine the order and organize the activities of the Association.
- (11). (Am. GA – 16.02.2017) The Management Board shall accept the Members of the Association under the procedure specified in Art. 12 of these Statutes.
- (12). (New item GA – 16.02.2017) The Management Board shall decide on the termination of membership in the cases provided for in these Statutes.
- (13). (Am. GA – 16.02.2017) The Management Board shall prepare and submit to the General Assembly a report on the activities of the Association.
- (14). (Am. GA – 16.02.2017) The Management Board shall prepare and submit to the General Assembly a draft budget.
- (15). (Am. GA – 16.02.2017) The Management Board shall ensure the implementation of the General Assembly decisions.
- (16). (Am. GA – 16.02.2017) The Management Board shall decide on carrying out additional business activities, specifying its type and purpose.
- (17) (Am. GA – 16.02.2017) The Management Board shall elect the Executive Secretary of the Association.
- (18). (Am. GA – 09.02.2012) (Am. GA – 16.02.2017) The Management Board should keep track of and fulfill all legal requirements pertaining to non-profit Associations related to their registration, normal operation, financial reporting, etc.
- (19). (Am. GA – 09.02.2012) (Am. GA – 16.02.2017) The Management Board shall consider and decide all other issues except those that are within the competence of the General Assembly.

IV. 17. Quorum and Majority

- Art. 35.** (Am. GA – 16.02.2017) (1). Decisions may be taken if more than half of the members of the Management Board are present in person or represented by another member of the Board. No member present may represent more than one absent. A person is also present who has a bilateral telephone or other connection ensuring his identity and allowing him to participate in the discussion and decision-making. The voting of this member shall be certified in the minutes by the chairperson of the meeting.
- (2). Decisions shall be taken by a simple majority, except in the cases provided for in Art. 34, para. 8 - 9 of the Statutes, which decisions shall be taken by a majority of all members.

(3). (Am. GA – 16.02.2017) The Management Board may also take decisions in absentia, provided that the minutes of the decision taken have been signed without comments and objections from all of its members.

(4). Except as specifically provided in these Statutes, the Management Board shall decide unanimously on:

1. Substantial change in the activities of the Association;
2. Substantial organizational changes;
3. Long-term cooperation essential for the Association or the termination of such cooperation;
4. Making a decision on a proposal to the General Assembly to establish a branch.

Art.36. The Management Board is obliged to periodically prepare the accounting information provided by the Accountancy Act for the activity of the Association in compliance with the principles of openness, credibility and timeliness.

IV. 18. Responsibility of the Management Board Members

Art. 37.(1) The Management Board members are jointly responsible for their actions, which may harm the interests of the Association and they give guarantee for their management.

(2) Any member of the Management Board may be relieved of liability if it is established that there is no fault of the damage suffered.

IV. 19. Executive Secretary

Art. 38. (1) (Am. GA – 16.02.2017) The Management Board shall assign the operational management of the Association to an Executive Secretary, who may be a Full Member of the Association or a person who represents by law or proxy a Full Member of the Association. The Executive Secretary is obliged at any time to report to the Management Board immediately the occurring circumstances that are essential to the Association.

(2) The Executive Secretary:

1. Shall organize the implementation of the Management Board decisions;
2. Shall organize the Association activity, shall perform the Association operational management, shall ensure the management and preservation of the Association property;
3. Shall perform the functions assigned to him/her by the Management Board.

4. Shall report immediately to the Management Board on material circumstances pertaining to the activities of the Association.

5. The Management Board Chairperson, on behalf of the Association, shall conclude a contract with the Executive Secretary, to specify the specific rights and obligations, current remuneration, compensation for early release from executive functions, insurances and other conditions.

Section V

ANNUAL CLOSING

V.1. Documents on Annual Closing

Art. 39. Annually by the end of February of the current year, the Management Board shall draw for the past calendar year an annual accounting report and a report on the activities of the Association, shall accept them and present them for approval by the General Assembly.

V.2. Content of the Activity Report and the Accounting Report

Art. 40. (1) (Am. GA – 16.02.2017) The activity report shall describe the results of the work of the Association in accordance with the adopted work plan for the past one-year period and explain the principles of the annual financial statements the principal positions of the annual accounts. The financial statements shall give information about the financial resources received during the expired period, their spending according to the plan of work, as well as the financial status of the Association at the end of the respective reporting period.

(2) (New item GA – 16.02.2017) The activity report shall include data on:

1. The essential activities, the resources spent on them, their relationship with the organization's objectives and programs and the results achieved;
2. The amount of property received free of charge and the income from other fundraising activities;
3. The type, size, value and purpose of donations received and provided, as well as donor data;
4. The financial result.

V.3. Audit of the Annual Closing

Art. 41.(1). The documents referred to in Art.40 of the Statutes of the Association shall be subject to audit when the Association is required for that by law. In case there is no

statutory requirement, an inspection may be appointed by decision of the General Assembly.

(2) The purpose of the audit is to ascertain whether the requirements of the Accountancy Act and the Statutes for annual closure are met.

V.4. Appointment of an Expert Accountant

Art. 42. When necessary to appoint an accountant, this shall be done by decision of the Management Board of the Association.

V.5. Mandatory reporting information

Art. 43. Under the provisions of the Accountancy Act, the Association will prepare reporting information in accordance with the principles of openness, credibility and timeliness.

V.6. Dividends

Art. 44. The Association does not distribute a profit.

V.7. Books of the Association

Art. 45.(1). Minutes shall be kept at the meetings of the General Assembly and the Management Board, which shall reflect the discussions, the proposals and the applications made and the decisions taken. The minutes of meetings shall be certified by the signatures of the chairman of the respective body and of the record keeper and shall be bound in special books. The Members of the Association and the members of the Management Board can get acquainted with the contents of the minutes books and receive copies or extracts from the minutes.

(2) (Am. GA – 16.02.2017) The Association maintains a book of its members listing the names and addresses of all members, their profession and occupation, as well as the name, the seat and registered office, UIC or the company case for court registration and BULSTAT of the members - legal persons.

Section VI

TRANSFORMATION

Art. 46. The Association can not be transformed into a non-profit-making legal person to carry on activity for private benefit.

Section VII
TERMINATION

VII.1. Grounds for termination

Art. 47. The Association is terminated:

1. By decision of the General Assembly;
2. When bankruptcy is declared;
3. By a decision of the District Court at the seat of the Association in the cases designated by the Law for Non-Profit Legal Persons.

Section VIII
LIQUIDATION

Art. 48.(1). Upon termination of the Association, liquidation will take place, except in the cases of the Association transformation.

(2). Liquidation shall be performed by the Management Board of the Association. The Management Board carries out the actions provided by the Commercial Act for liquidation of the Association, the converting into cash of the Association property and satisfaction of the Association creditors.

(3). Property remaining after the creditors' satisfaction shall be provided by a court decision to a non-profit legal entity, designated to perform publicly beneficial activities, which shall be the same or close to the non-profit activities of the Association. If the property is not provided in this order, it is handed over to the Municipality at the seat of the terminated Association.

Section IX
TRANSITIONAL AND FINAL PROVISIONS

Art. 49. Changes to these Statutes may be made in accordance with the provisions of these Statutes and the Law for Non-Profit Legal Persons.

Art. 50. The list of founders who have signed these Statute should be considered an integral part of these Statutes.

Art. 51. The provisions of the general Bulgarian civil legislation and the provisions of the Law for Non-Profit Legal Persons shall apply to the interpretation or application of the provisions of these Statutes.

BULGARIAN ATOMIC FORUM – S T A T U T E

1. (New item – 16.02.2017) All individuals, Members of the Association as of 16.02.2017 retain their status as Full Members of the Association. Each of the above-mentioned Members, if desired, has the right to become an Honorary Member of the Association through an explicit written application to the Association's Management Board.

This Statute was adopted unanimously by all the founding members of the Constituent Assembly of the Non-profit Association BULGARIAN ATOMIC FORUM held on 14.06.2001 in Sofia, as amended and supplemented at the General Assembly of the Members of the Association held on 12.02.2009, amended and supplemented at the General Assembly of the Association Members held on 09.02.2012, as amended and supplemented at the General Assembly of the Members of the Association, held on 16.02.2017.

Chairman of the Management Board:

Bogomil Manchev